

The Grounds Guys of West Chester PA

PROFIT AND LOSS

November 2019

	TOTAL
Income	
419 Commercial Services	
419.4 Commercial Extra Billing	65.00
Total 419 Commercial Services	65.00
420 Residential Services	
420.1 Residential Summer Maintenance	31,323.87
Total 420 Residential Services	31,323.87
Sales	27,736.25
Total Income	\$59,125.12
Cost of Goods Sold	
501 Materials	300.24
501.2 Landscape Mtls & Salt - Maint	145.14
503.212 Landscape Mtls - Hardscapes	1,200.00
Total 501 Materials	1,645.38
503 Labor	
503.1 Labor - Maintenance	7,619.50
Total 503 Labor	7,619.50
508 Equipment Maintenance & Repair	326.70
514 Franchise Fees (Royalties)	2,549.98
Total Cost of Goods Sold	\$12,141.56
GROSS PROFIT	\$46,983.56
Expenses	
605 Payroll Expenses	
Taxes	2,978.36
Wages	11,136.51
Total 605 Payroll Expenses	14,114.87
610 Offsite Storage	724.84
612 Telephone Expense	
612.5 Answering Service	109.21
612.6 Internet Service	164.01
Total 612 Telephone Expense	273.22
613 Insurance	
613.1 Automobile Insurance	648.50
Total 613 Insurance	648.50
614 Credit Card Service Fees	4.80
616 Advertising & Marketing	403.76
616.3 Internet	300.00
Total 616 Advertising & Marketing	703.76
618 Office Supplies	318.99
623 Shipping & Delivery	13.09
624 Uniform Laundry/Rental/SafetyEq	278.17

	TOTAL
625.3 Vehicle Expense	
625.32 Vehicle Repair & Maint - Admin	482.45
Total 625.3 Vehicle Expense	482.45
626 Professional Fees	
626.1 Accounting	1,083.28
626.2 Legal Fees	66.53
Total 626 Professional Fees	1,149.81
629 Computer Expenses	
629.2 Computer Software Expense	19.95
Total 629 Computer Expenses	19.95
630 Bank Service Charges	33.36
634 Conferences & Travel	
634.5 Parking and Toll Fees	32.00
Total 634 Conferences & Travel	32.00
635 Meals and Entertainment	1,115.83
638 Equipment Leases	
638.1 Truck Lease	1,118.68
Total 638 Equipment Leases	1,118.68
Automobile Expenses	
Gas	1,358.91
Total Automobile Expenses	1,358.91
Dump fees	140.00
QuickBooks Payments Fees	958.76
Supplies	550.57
Total Expenses	\$24,040.56
NET OPERATING INCOME	\$22,943.00
NET INCOME	\$22,943.00